

CBSFA

Central Bering Sea Fishermen's Association

Community Development Plan (CDP) for
2003-2005 Multi-Species Community Development Quota (CDQ) Program

Prepared for:
State of Alaska

October 30, 2003

TABLE OF CONTENTS

	Page
I. Quarterly Highlights.....	3
II. Community Development.....	4
A. Progress Toward Goals, Objectives, Milestones	
B. Outreach	
C. Employment	
1. Data Form	
2. Summary	
D. Training	
1. Data Form	
2. Summary	
E. Other Issues	
III. Administration.....	15
A. Board Activities	
1. Change in Members	
2. Substantial Decisions	
3. Minutes (confidential)	
B. State of Alaska Reporting Compliance	
C. Amendment Status	
D. Other Issues	
IV. Harvesting Report.....	16
A. Pollock and Multi-species CDQ Harvest by Quarter and Year-to-Date	
1. Consolidated Summary of CDQ harvesting activities.	
B. Pollock and Multi-species CDQ Harvest Activities by Target Fishery	
1. Summary of harvesting activities by Target Fishery	
C. Compliance	
D. Other Fishing Issues / Activities	
V. Confidential Issues.....	23
A. Financial Statements – CBSFA	
1. Consolidated Income Statement	
2. Consolidated Balance Sheet	
3. Cash Flow Statement	
4. Subsidiary Report	
a. Income Statement (if required)	
b. Balance Sheet (if required)	
5. Consolidated General and Administrative Expenses	
6. Budget Summary	
7. Notes to Financial Statements (including quarterly and YTD CDQ Royalties by species)	
B. Tax Issues	
C. Imminent Major Investments	
D. Other – BOD Meeting Minutes	

Central Bering Sea Fishermen's Association

I. Quarterly Highlights – 3rd Quarter

CBSFA held a Fishermen's Meeting on August 27, 2003.

CBSFC held a Loan Committee Meeting on August 6, 2003.

CBSFA held an Investment Meeting on July 14, 2003.

CBSFA staff attended the NPFMC meetings in June 2003.

II. COMMUNITY DEVELOPMENT

A. PROGRESS TOWARD MULTI-SPECIES GOALS, OBJECTIVES, PROJECTS, AND MILESTONES

Goal 1: Multi-Species Development Project

Objective: Develop a multi-species seafood company and at the same time create a competitive business environment that will attract and hold additional MSD businesses.

Milestone 1: Secure Options and Purchase Agreements

Status: Completed.

Milestone 2: Secure final berth, management and marketing agreements

Status: Completed.

Milestone 3: Exercise Options and Agreements

Status: Completed.

Goal 2: CDQ Halibut Fishery

Objective: Continue to support and manage the growth of the Local Fleet through innovative CDQ halibut programs. *See also "C-IFQ Project" and "Local Fleet Support Program."*

Milestone 1: Continue CDQ Halibut RFP Process

Status: Completed.

Milestone 2: Conduct CDQ Fishery Management Plan Meeting

Status: A Fishermen's Meeting was held on August 27, 2003 and the 2003 Halibut CDQ Fishery Management Plan was amended.

Goal 3: CBSFA Halibut Cooperative

CBSFA 2003-2005 CDP

2003 Quarter 3 Report

Objective: To raise the ex-vessel prices to the local fleet and reduce the costs associated with CBSFA's Local Fleet Support Program, including the operations of the Small Boat Harbor.

Milestone 1: Develop CDQ Halibut Cooperative Business Plan
Status: Completed.

Milestone 2: Implement CDQ Halibut Cooperative Plan
Status: Completed.

Milestone 3: Profit Sharing Distribution to Members (if any)
Status: Q4 Annually.

Milestone 4: Annual Review and Report to Board and Members
Status: Q4 Annually.

Goal 4: Local Fleet Support Program

Objective: Develop and facilitate programs that support the growth of the Local Fleet and insure their ability to prosecute the local fisheries. *See also "Education and Training."*

Milestone 1: *Deploy and retrieve floating dock system*
Status: The floating docks were deployed in May 2003.

Milestone 2: *Provide Vessel Launch and Retrieval services*
Status: A majority of the vessels were launched in June 2003. Ongoing, as vessel owners' launching and retrieval needs are accommodated.

Milestone 3: *Maintain Launch and Retrieval (crane and trailers) equipment*
Status: Completed.

Milestone 4: *Provide general Fishermen's Training*
Status: Completed.

Goal 5: Community IFQ Project

Objective: Develop and C-IFQ program to support the growth of the Local Fleet and the MSD Project.

Milestone 1: *Advocate for adoption of Pribilof Islands C-IFQ program*

Status: CBSFA submitted its C-IFQ proposal to the NPFMC in late 2002; At the Council's February 2003 meeting, under staff tasking, the Council decided not to take up new proposals at that time. Ongoing.

Milestone 2: *Establish fund for C-IFQ purchases*

Status: Q3 2003. Pending NPFMC action.

Milestone 3: *Upon adoption, establish C-IFQ program guidelines*

Status: Projected Q1 2004, contingent on appropriate NPFMC action.

Milestone 4: *Implement C-IFQ program*

Status: Projected Q2 2004, contingent on appropriate NPFMC action.

Goal 6: Vessel Repair and Maintenance Program

Objective: Facilitate repair programs to insure the efficient and safest possible operation of the Local Fleet.

Milestone 1: *Assess Local Fleet Repair Needs*

Status: Completed for 2003.

Milestone 2: *Facilitate a repair and maintenance program based on the assessment*

Status: Completed for 2003.

Goal 7: Vessel, Gear and IFQ Loans

Objective: Continue existing loan programs, and expand it to include C-IFQ program when

adopted.

Milestone 1: *Annually review loan performance, program goals and budgets*
Status: Ongoing.

Milestone 2: *Review IFQ Loan program if C-IFQ initiative succeeds*
Status: Pending NPFMC action.

Milestone 3: *Implement Board-approved IFQ program changes if needed*
Status: Ongoing.

Goal 8: Construct Vessel Repair, Maintenance and Storage Facility

Objective: To construct a multiple-use facility that can be utilized for Local Fleet repair work, vessel and crane storage, and other dry storage needs.

Milestone 1: *Finalize building plan including construction finance, land acquisition and operation*
Status: Securing a site for the facility. Ongoing.

Milestone 2: *Contingent upon securing land, permits and financing, begin construction of facility*
Status: Q2 2004.

Goal 9: American Seafood Investment

Objective: To continue to actively participate in this strategic investment, and utilize American Seafoods expertise when appropriate.

Milestone 1: *Monitor and participate in ASC Board activities*
Status: Ongoing.

Milestone 2: *Strengthen relationship to access seafood industry expertise*
Status: Ongoing.

Goal 10: F/V Ocean Cape and F/V Zolotoi

Objective: To gain better management/control or exit these vessel partnerships.

Milestone 1: *Implement Exit or Take-over strategies*

Status: Ongoing. A breach of contract lawsuit was filed by CBSFA on June 13, 2003. The Board drafted an amendment to the lawsuit to dissolve partnerships. Deadline is November 14, 2003.

Goal 11: Small Boat Harbor Project

Objective: To actively represent the Local Fleet's interest in this project.

Milestone 1: *Continue Local share set-aside program*

Status: CBSFA deposited its remaining 2002 SBH set-aside funds on March 6, 2003. On March 13, 2003, CBSFA deposited 40% of its 2003 set-aside funds.

Milestone 2: *Develop SBH Business Plan that includes long-term O&M funding options*

Status: Ongoing. Preliminary due mid-December 2003.

Goal 12: Essential Fish Habitat Advocacy & Research Project(s)

Objective: To advocate for Pribilof Islands harvesting and processing interests within the EFH process and to attract research projects to the Pribilof Islands.

Milestone 1: *Secure position in the EFH process, develop EFH strategy*

Status: CBSFA now has a seat on the EFH Committee and the Pribilof Stakeholders organizing committee.

Milestone 2: *Develop EFH Research project(s), secure co-funding*

Status: CBSFA successfully secured funding from the North Pacific Research Board (NPRB) for two research projects: Area 4C halibut and Pribilof Blue King Crab. CBSFA and the State of Alaska began developing a crab enhancement research project in Q2 2003.

Milestone 3: *Continue advocacy and research projects*

Status: Ongoing.

Goal 13: Education and Training Programs

Objective: Provide education and training opportunities to members of the community, and to encourage our youth to return to the island with their new skills.

Milestone 1: *CBSFA will fund a scholarship, student loan and training program*

Status: Student scholarships, student loans, training grant deadline to apply was June 30, 2003. The CBSFC Loan Committee met on August 6, 2003.

Milestone 2: *Review loan performance*

Status: The CBSFC Loan Committee met on May 1, 2003 and reviewed all loans and budgets.

Milestone 3: *Review loan and scholarship policies and budgets*

Status: Ongoing. The CBSFC Loan Committee met on August 6, 2003.

Goal 14: Community Outreach

Objective: Continue a two-way dialogue with the community through a combination of surveys and newsletters.

Milestone 1: *Continue quarterly newsletter*

Status: Completed and distributed the 2nd quarter newsletter, July 2003.

Milestone 2: *Continue Member Survey*

Status: Ongoing.

Milestone 3: *Continue Board Survey*

Status: Ongoing.

Goal 15: General Management

Objective: Continue to provide effective and efficient management as CBSFA grows and diversifies its business interests.

Milestone 1: *Secure independent financial and performance audits*

Status: CBSFA 2002 Audit was completed May 2003.

Milestone 2: *Provide updated Board training and education*

Status: Ongoing

Milestone 3: *Review Management performance, organization and projects*

Statuses: Ongoing.

Milestone 4: *Review Partner(s) performance*

Status: Received K-1 forms from partners.

Milestone 5: *Provide Staff Training*

Status: Jonathon Thorpe of Altman Rogers & Co. worked on St. Paul with Rena Kudrin on the 2nd quarter financials.

Milestone 6: *Periodically review Strategic Plan and Five-year Forecast*

Statuses: Ongoing.

Milestone 7: *Participate in NPFMC, IPHC and other appropriate policy forums*

Status: Ongoing.

Goal 16: Investment Fund Policies and Procedures

Objective: Maintain a conservative stance and sufficient liquidity to implement MSD and C-IFQ programs

Milestone 1: Develop Cash Flow model

Status: Ongoing.

Milestone 2: Maintain sufficient liquidity to meet investment strategy

Status: In 1st quarter CBSFA implemented a funds portfolio allocation at Morgan Stanley, which included liquidity to meet investment needs.

Milestone 3: Monitor portfolio performance and adjust as necessary

Status: CBSFA management and Morgan Stanley drafted “The Investment Policy Statement of Goals and Objectives of CBSFA” to manage CBSFA’s investments. The Investment Committee met April 2003 and approved the investment policies and agreed to meet every quarter. The Investment Committee met July 14, 2003 and reviewed investment performance.

B. OUTREACH

A donation was made to the Youth Program of St. Paul.

A case of crab was donated to the 5th graders of St. Paul School to raffle.

C. EMPLOYMENT

1. CBSFA 2003 3rd Quarter Employment Data Form

	3rd Quarter		Year-to-Date		Year-to Date
	Postion/People	Wages	Postion/People	Wages	People
Management/Administrative	5	45340.72	5	143826.11	5
CDQ Pollock Related					
A/B Season	None		None		
C/D Season	None		None		
Other Fishing	0	Unknown	3	Unknown	3
Other Employment	105	510795.55	105	778862.25	105
Internships	0		0		0
Total	110	556,136.27	113	992,688.36	113

2. Summary

Management/Administrative: Five local CBSFA members are employed at the St. Paul Island Office. Positions consist of President, Quota Manager, Office Manager, Office Asst. and Admin. Assistant. As of 2nd quarter, the Quota Manager position has been temporarily moved to Anchorage.

CDQ Pollock Related (A/B Season): No Activity.

Other fishing: In the 3rd quarter the halibut fishery was ongoing.

Other employment: Other employment included the security for the vessel moored at the floating docks and the crane operator for deployment and retrieval of vessels.

Internships: None

D. Training

1. CBSFA 2003 3rd Quarter Training Data Form

	^{3rd} Quarter		Year-to-Date	
	People	Expenditure	People	Expenditure
Scholarships				
Postsecondary	11	24,200.00	21	49,200.00
Vocational	0	0		
Voch-tech Classes				
Basic	1	2,500.00	2	5,500.00
Advanced	0	0		
Other Training				
Fisheries related	0	0		
Student Loans	1	3,500.00	1	8,500.00
CDQ Staff/Board	0	0		
Other	0	0		
Other Expenditures				
To Educational Institutes	0	0		
Educational Endowment Funds				
Other	0	0		
Total	13	30,200.00	24	63,200.00

2. Summary

Scholarships: The deadline for the 2003 Fall Semester is June 30, 2002. The CBSFC Loan Committee met August 6, 2003 to review applications and award scholarships, student loans, and training grants.

Vocational/Technical Grants: Deadline was June 30, 2003.

Other Training: None

Student Loans: One student received a student loan for the 2003 Fall Semester.

Other Expenditures: None

III. ADMINISTRATION

A. Board Activities: None

B. State of Alaska Reporting Compliance

CBSFA is in compliance with the State of Alaska reporting regulations.

C. Amendment Status

Quarter 1: SA 03-01: Transfer Flatfish to BBEDC
SA 03-02: Transfer Pollock to CVRF

Quarter 2: SA 03-03: CDQ Halibut Cooperative
SA 03-04: Transfer Sablefish to YDFDA.

Quarter 3: SA 03-05: Multi-Species Development Project

D. Other Issues

IV. HARVESTING REPORT for Quarter 3 Year 2003

A. Pollock and Multi-species CDQ Harvest by Quarter and Year to Date

1. Consolidated Summary of CDQ Harvesting Activities

MS CDQ / PSQ Account Status Report 2003												
Units	Initial Allocation Amount	Transferred In	Transferred Out	Allocation after transfers	CDQ / PSQ Catch Reported				YTD Harvest Harvest	Percent Harvested	CDQ / PSQ Remaining	Percent Remaining
1st Qtr	2nd Qtr	3rd Qtr	4th Qtr									
mt	7,458.800		7458.800	0.000					0.000	-	0.000	-
mt	1,400.670		62.000	1,338.670	43.067	734.910	286.067		1,064.044	79.5%	274.626	20.5%
mt	46.400		40.000	6.400					0.000	0.0%	6.400	100.0%
mt	13.950		0.000	13.950					0.000	0.0%	13.950	100.0%
mt	9.810		3.924	5.886					0.000	0.0%	5.886	100.0%
mt	4.640		2.320	2.320					0.000	0.0%	2.320	100.0%
mt	119.920		110.326	9.594					0.000	0.0%	9.594	100.0%
mt	176.160		162.067	14.093					0.000	0.0%	14.093	100.0%
mt	63.920		58.167	5.753					0.000	0.0%	5.753	100.0%
mt	502.480		417.025	85.455		1.627	13.280		14.907	17.4%	70.548	82.6%
mt	264.000		229.200	34.800	0.065	0.432	2.345		2.842	8.2%	31.958	91.8%
mt	16.080		6.432	9.648		0.109	0.703		0.812	8.4%	8.836	91.6%
mt	6.930		3.465	3.465					0.000	0.0%	3.465	100.0%
mt	68.850		35.540	33.310	0.327	1.329	0.814		2.470	7.4%	30.840	92.6%
mt	135.000		121.500	13.500	0.185	2.388	0.829		3.402	25.2%	10.098	74.8%
mt	18.000		12.600	5.400	0.012	0.052	1.580		1.644	30.4%	3.756	69.6%
mt	37.500		28.125	9.375			0.004		0.004	0.0%	9.371	100.0%
mt	6.360		4.943	1.417					0.000	0.0%	1.417	100.0%
mt	35.120		32.310	2.810					0.000	0.0%	2.810	100.0%
mt	20.080		18.474	1.606					0.000	0.0%	1.606	100.0%
mt	21.040		19.357	1.683					0.000	0.0%	1.683	100.0%
mt	0.000		0.000	0.000					0.000	#DIV/0!	0.000	N/A
mt	35.280		0.000	35.280					0.000	0.0%	35.280	100.0%
mt	0.000		0.000	0.000					0.000	#DIV/0!	0.000	N/A
mt	4.960		0.000	4.960					0.000	0.0%	4.960	100.0%
mt	5.040		0.400	4.640		0.033			0.033	0.7%	4.607	99.3%
mt	3.840		0.000	3.840					0.000	0.0%	3.840	100.0%
mt	185.359	70.611	22.266	233.704	5.199	150.517	39.455		195.171	83.5%	38.533	16.5%
				0.000								
ea	582.000		291.000	291.000		107.154	156.760		263.914	90.69%	27.086	9.3%
ea	5,880.000		2,948.000	2,932.000					0.000	0.00%	2,932.000	100.0%
ea	17,820.000		8,912.000	8,908.000			5.317		5.317	0.06%	8,902.683	99.9%
ea	26,100.000		13,102.000	12,998.000	66.255	506.016	217.376		789.647	6.08%	12,208.353	93.9%
mt	30.870		14.300	16.570	0.074	0.777	2.211		3.062	18.48%	13.508	81.5%
ea	124.000		124.000	0.000					-	-	-	-
ea	19.000	2003-2005 CDQ	19.000				2003 Quarter 3 Report		0.00%		19.000	100.0%

B. Pollock and Multi-species CDQ Harvest Activities by Target Fishery

1. Pollock Harvesting Activities for 2003 Quarter 3

CBSFA Pollock Target Fishery Harvest Activity								
Third Quarter as of September 30, 2003								
CDQ Reserve Category	Units	Allocation after transfers	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD Harvest	% of Target Harvest
A Season (40%)	mt	0.000					0.000	
B Season (60%)	mt	0.000					0.000	
BS Pollock Total	mt	0.000	0.000	0.000	0.000	0.000	0.000	0.0%
Bycatch								
Pacific Cod	mt	1,338.670					0.000	0.0%
BS FG Sablefish	mt	6.400					0.000	0.0%
AI FG Sablefish	mt	13.950					0.000	0.0%
BS Sablefish	mt	5.886					0.000	0.0%
AI Sablefish	mt	2.320					0.000	0.0%
WAI Atka Mackerel 543	mt	9.594					0.000	0.0%
CAI Atka Mackerel 542	mt	14.093					0.000	0.0%
EAI/BS Atka Mackerel 541	mt	5.753					0.000	0.0%
Yellowfin Sole	mt	85.455					0.000	0.0%
Rock Sole	mt	34.800					0.000	0.0%
BS Greenland Turbot	mt	9.648					0.000	0.0%
AI Greenland Turbot	mt	3.465					0.000	0.0%
Arrowtooth Flounder	mt	33.310					0.000	0.0%
Flathead Sole	mt	13.500					0.000	0.0%
Other Flatfish	mt	5.400					0.000	0.0%
Alaska Plaice	mt	9.375					0.000	0.0%
BS Pacific Ocean Perch	mt	1.417					0.000	0.0%
WAI Pacific Ocean Perch 543	mt	2.810					0.000	0.0%
CAI Pacific Ocean Perch 542	mt	1.606					0.000	0.0%
EAI Pacific Ocean Perch 541	mt	1.683					0.000	0.0%
BS Northern Rockfish	mt	0.000					0.000	0.0%
AI Northern Rockfish	mt	35.280					0.000	0.0%
BS Shortraker/Rougheye Rockfish	mt	0.000					0.000	0.0%
AI Shortraker/Rougheye Rockfish	mt	4.960					0.000	0.0%
BS Other Rockfish	mt	4.640					0.000	0.0%
AI Other Rockfish	mt	3.840					0.000	0.0%
Other Species	mt	163.093					0.000	0.0%
Total	mt						0.000	
PSQ Reserve Category								
Zone 1 Red King Crab	ea	291.000					0.000	
Zone 1 Bairdi Tanner Crab	ea	2,932.000					0.000	
Zone 2 Bairdi Tanner Crab	ea	8,908.000					0.000	
Opilio Tanner Crab	ea	12,998.000					0.000	
Pacific Halibut (mortality)	mt	16.570					0.000	
Chinook Salmon	ea	0.000					0.000	
Non-Chinook Salmon	ea	19.000					0.000	

a. **Summary of harvesting activities by target fishery (Pollock)**

ASC continues to be CBSFA harvesting partner. For efficiency reasons CBSFA transferred its Pollock and associated by-catch to CVRF for American Seafoods to harvest. Please see CVRF documents for catch rates.

- b. Summary of by-catch in Pollock fishery**
Please see CVRF documents for by-catch rates.

2. Pacific Cod Harvesting Activities for 2003 Quarter 3

CBSFA Pacific Cod Target Fishery Harvest Activity Third Quarter as of September 30, 2003								
CDQ Reserve Category	Units	Alloc. after transfers	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD Harvest	% of Target Harvest
A Season (60%)	mt	778.420	43.067	734.910			777.977	99.9%
B Season (40%)	mt	560.268			286.067		286.067	51.1%
Pacific Cod Total	mt	1,338.688	43.067	734.910	286.067	0.000	1,064.044	79.5%
Bycatch								
Non Quota Pollock	mt	N/A	2.019	69.555	31.785		103.359	9.7%
BS FG Sablefish	mt	6.400					0.000	0.0%
AI FG Sablefish	mt	13.950					0.000	0.0%
BS Sablefish	mt	5.886					0.000	0.0%
AI Sablefish	mt	2.320					0.000	0.0%
WAI Atka Mackerel 543	mt	9.594					0.000	0.0%
CAI Atka Mackerel 542	mt	14.093					0.000	0.0%
EAI/BS Atka Mackerel 541	mt	5.753					0.000	0.0%
Yellowfin Sole	mt	85.455		1.627	13.280		14.907	1.4%
Rock Sole	mt	34.800	0.065	0.432	2.345		2.842	0.3%
BS Greenland Turbot	mt	9.648		0.109	0.703		0.812	0.1%
AI Greenland Turbot	mt	3.465					0.000	0.0%
Arrowtooth Flounder	mt	33.310	0.327	1.329	0.814		2.470	0.2%
Flathead Sole	mt	13.500	0.185	2.388	0.829		3.402	0.3%
Other Flatfish	mt	5.400	0.012	0.052	1.580		1.644	0.2%
Alaska Plaice	mt	9.375			0.004		0.004	0.0%
BS Pacific Ocean Perch	mt	1.417					0.000	0.0%
WAI Pacific Ocean Perch 543	mt	2.810					0.000	0.0%
CAI Pacific Ocean Perch 542	mt	1.606					0.000	0.0%
EAI Pacific Ocean Perch 541	mt	1.683					0.000	0.0%
BS Northern Rockfish	mt	0.000					0.000	0.0%
AI Northern Rockfish	mt	35.280					0.000	0.0%
BS Shortraker/Rougheye Rockfish	mt	0.000					0.000	0.0%
AI Shortraker/Rougheye Rockfish	mt	4.960					0.000	0.0%
BS Other Rockfish	mt	4.640		0.033			0.033	0.0%
AI Other Rockfish	mt	3.840					0.000	0.0%
Other Species	mt	163.093	5.199	150.517	39.451		195.167	18.3%
Total	mt	0.000					1,388.684	N/A
PSQ Reserve Category								
Zone 1 Red King Crab	ea	291.000		107.154	156.760		263.914	
Zone 1 Bairdi Tanner Crab	ea	2,932.000					0.000	
Zone 2 Bairdi Tanner Crab	ea	8,908.000			5.317		5.317	
Opilio Tanner Crab	ea	12,998.000	66.255	506.016	217.376		789.647	
Pacific Halibut (mortality)	mt	16.570	0.074	0.777	2.211		3.062	
Chinook Salmon	ea	0.000					0.000	
Non-Chinook Salmon	ea	19.000					0.000	

- a. Summary of harvesting activities by target fishery (Pacific Cod)**
Fifty one percent of Season B quota harvested by the F/V Lili Ann.
- b. Summary of by-catch in Pacific Cod fishery**

Other Species bycatch is extremely high and continues to be a challenge.

4. Sablefish (Black Cod) Harvesting Activities for 2003 Quarter 3

Sablefish Target Fishery Harvest Activity Third Quarter as of September 30, 2003								
CDQ Reserve Category	Units	Allocation after transfers	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD Harvest	% of Target Harvest
BS FG Sablefish	mt	6.400					0.000	-
AI FG Sablefish	mt	13.950					0.000	-
Bycatch								
Non Pollock Quota	mt						0.000	-
Pacific Cod	mt						0.000	-
BS Sablefish	mt						0.000	-
AI Sablefish	mt						0.000	-
WAI Atka Mackerel 543	mt						0.000	-
CAI Atka Mackerel 542	mt						0.000	-
EAI/BS Atka Mackerel 541	mt						0.000	-
Rock Sole	mt						0.000	-
BS Greenland Turbot	mt						0.000	-
AI Greenland Turbot	mt						0.000	-
Arrowtooth Flounder	mt						0.000	-
Flathead Sole	mt						0.000	-
Other Flatfish	mt						0.000	-
Alaska Plaice	mt						0.000	-
BS Pacific Ocean Perch	mt						0.000	-
WAI Pacific Ocean Perch 543	mt						0.000	-
CAI Pacific Ocean Perch 542	mt						0.000	-
EAI Pacific Ocean Perch 541	mt						0.000	-
BS Northern Rockfish	mt						0.000	-
AI Northern Rockfish	mt						0.000	-
BS Shortraker/Rougheye Rockfish	mt						0.000	-
AI Shortraker/Rougheye Rockfish	mt						0.000	-
BS Other Rockfish	mt						0.000	-
AI Other Rockfish	mt						0.000	-
Other Species	mt						0.000	-
Total	mt						0.000	-
PSQ Reserve Category								
Zone 1 Red King Crab	ea						0	
Zone 1 Bairdi Tanner Crab	ea						0	
Zone 2 Bairdi Tanner Crab	ea						0	
Opilio Tanner Crab	ea						0	
Pacific Halibut (mortality)	mt						0	
Chinook Salmon	ea						0	
Non-Chinook Salmon	ea						0	

- a. **Summary of harvesting activities by target fishery (sablefish)**
For efficiency reasons CBSFA transferred sablefish to YDFDA, F/V Lisa Marie for harvest.
- b. **Summary of by-catch in the Halibut fishery**
See YDFDA, F/V Lisa Marie.

5. Crab Harvest Activity, 2003 Quarter 3

Crab Harvest Activity									
First Quarter as of March 31, 2003									
CDQ Reserve Category	Units	Annual Allocation	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD Harvest	Percent Harvested	Remaining Allocation
Bering Sea <i>C. Opilio</i> (snow) Tanner crab	lbs	424,127	423,524				423,524	99.9%	603
Bering Sea <i>C. Bairdi</i> Tanner crab	lbs	None					0.000		
Bristol Bay Red King crab	lbs	Est. at 117,800					0.000		
Norton Sound Red King crab	lbs	None					0.000		
Pribilof Red & Blue King crab	lbs	None					0.000		
St Matthew Blue King crab	lbs	None					0.000		

a. Summary of harvesting activities by target fishery (C. Opilio)

CBSFA harvested 99.9 percent of its opilio allocation during the 1st quarter. Bristol Bay Red King Crab harvesting activities will occur during the 4th quarter.

6. Halibut Harvesting Activities for 2003 Quarter 3

Halibut Harvest Activity									
Third Quarter as of September 30, 2003									
CDQ Reserve Category	Units	Annual Allocation	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD Harvest	Percent Harvested	Remaining Allocation
4B Halibut	lbs	0						-	-
4C Halibut	lbs	862,750	0	141,632	300,496		442,128	51.2%	420,622
4D Halibut	lbs	0						-	-
4E Halibut	lbs	0						-	-

a. Summary of harvesting activities by target fishery (Halibut)

Harvesting activities begin for CBSFA in June 2003.

b. Summary of by-catch in the Halibut fishery

No by-catch to report, all vessels are below 60 feet.

C. Compliance / Enforcement Issues

- NONE

D. Other Fishing Issues/Activities

Pollock

There are no other fishing issues / activities to report.

Pacific Cod

There are no other fishing issues / activities to report.

Crab CDQ fishing

There are no other fishing issues / activities to report.

Multi-species groundfish fishing

There are no other fishing issues / activities to report.

Halibut CDQ Fishing

There are no other fishing issues / activities to report.

V. CONFIDENTIAL ISSUES

A. Financial Statements

B. Tax Issues

None

C. Imminent Major Investments

No immediate investment changes.

D. Other

1. Board Minutes

The minutes for the following board meetings are attached: